

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 0797-02  
Bill No.: Truly Agreed to and Finally Passed HCS for HB 131  
Subject: Retirement - Local Government; Retirement Systems and Benefits - General  
Type: Original  
Date: April 29, 2003

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 3 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### **FISCAL ANALYSIS**

#### **ASSUMPTION**

The **Joint Committee on Public Employee Retirement (JCPER)** has reviewed this proposal and has determined an actuarial study is not needed under the provisions of section 105.660, subdivision (5).

Officials with the **County Employees' Retirement System, Local Government Employee Retirement System and State Courts Administrator** state this proposal would not fiscally impact their agency.

<u><b>FISCAL IMPACT - State Government</b></u>	<b>FY 2004 (10 Mo.)</b>	<b>FY 2005</b>	<b>FY 2006</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill gives jurisdiction over any dispute regarding the Local Government Employees' Retirement System (LAGERS) to the circuit court of Cole County.

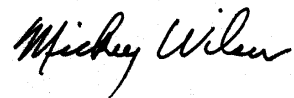
The bill suspends any full-time student's benefits under LAGERS during any period of military duty. Upon the student's return to school, the benefits will be reinstated. The student's benefit period will be extended by the number of months of military service.

Under current law, a disability allowance under LAGERS is adjusted by the amount of workers' compensation benefit, federal social security insurance, or other monthly personal service received for any gainful employment. The bill repeals this section of law and allows the full disability allowance.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Public Employees Retirement  
Local Government Employees Retirement System  
County Employees' Retirement System  
State Courts Administrator



Mickey Wilson, CPA  
Director  
April 30, 2003